



NEW ENGLAND MARINE AND INDUSTRIAL, INC

200 Spaulding Turnpike, Portsmouth, NH 03801 USA 603-436-2836 800-492-0779 Fax 603-433-2239
E-Mail info@newenglandmarine.com http://www.newenglandmarine.com

APPLICATION FOR CREDIT (CONFIDENTIAL)

BY: _____

| | |
|----------------------------|------------------------|
| _____ | _____ |
| Name of Firm or Individual | # of Years in Business |
| _____ | _____ |
| Address | Telephone Number |
| _____ | _____ |
| City, State, Zip Code | Referred By |

HEREBY apply for credit in accordance with the terms of New England Marine and Industrial.

5%-COD, 5%-10 Days; Net 30; 2% Finance Charge on Balance over 30 days.

TYPE OF BUSINESS:

PRODUCTS TO BE PURCHASED:

| | |
|---|------------------|
| _____ | _____ |
| OWNERSHIP: _____ Corporation _____ Partnership _____ Individual _____ Check here if incorporated within the last 12 months. | |
| _____ | _____ |
| Name (s) of Principal & Address | Telephone Number |
| _____ | _____ |
| _____ | _____ |

FINANCE: _____

| | |
|-------------------------|-------------------------|
| _____ | _____ |
| Bank Name and Address | |
| _____ | _____ |
| Bank Officer/Department | Telephone Number |
| _____ | _____ |
| Business Name/Address | Business Phone Number |
| _____ | _____ |
| Checking Account Name | Checking Account Number |

TRADE REFERENCES: 3 Current Commercial account references required. Business Name, Address and Telephone Number

We authorize any of the above references and finance to be verified by New England Marine and Industrial. We certify that all the information on this form is correct and that we fully understand your credit terms and agree to the proper payment in consideration of extended credit. We understand that Finance Charges may be accrued if balance is carried over 30 days and agree to the full payment of them to avoid the account being put on credit hold.

PRINT NAME: _____

SIGNED: _____

TITLE: _____

DATE: _____, 20____

CHECKED BY _____

APPROVED _____

CREDIT REFUSED _____

\$ _____

DATE _____, 20____

CREDIT _____

CREDIT LIMIT: _____

METHOD OF PRICING: C G M W B F R D



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INDIVIDUAL CREDIT GUARANTEE AGREEMENT

In consideration of the extension of credit by New England Marine and Industrial to _____ (hereinafter referred to as the Customer), and for other valuable consideration, the undersigned individually, personally and unconditionally, hereby agrees to pay all sums of money now due or hereafter to become due from the Customer, including, without limiting the generality of the foregoing, legal and other costs of attempt to collect said sums from Customer and the undersigned and interest on said sums.

The liability of the undersigned shall be primary, and if more than one person or entity signs this agreement, shall be joint and several, and shall not be affected by any discharge, extension of time, release or security, acceptance of compromise shall not be dependent upon recourse to any remedies against the Customer. The undersigned hereby waives any notice of the time and amount to extension of credit to the Customer.

This agreement is intended to cover a running account by the Customer, and will remain in full force and effect until withdrawn in writing, sent registered mail, return receipt requested, and received at the above address. Such withdrawals shall be effective prospectively only, and this agreement shall remain in full force and effect with respect to all sums of money that are due and that become due from Customer as a result of transaction through, and including, the said withdrawal is received shall not operate as a termination of this guarantee.

The undersigned hereby agrees to pay any and all of said sums, together with all legal and other cost, including attorney fees, for enforcing this agreement contained herein both as against the Customer and the undersigned guarantor,

The undersigned acknowledges receipt of this agreement.
WITNESS my/our hand (s) and seal (s) this ____ day of _____, 20 ____.

Witness to Signature

Individually

Individually